

Committee: Scrutiny Committee

Date:

Title: Investment Strategy

Tuesday, 25
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Summary

1. This report provides Members with the opportunity to discuss the current Investment Strategy and to help guide the 2019/20 strategy.

Recommendations

2. That Members note the current report and provide thoughts on improvements for the 2019/20 plan.

Financial Implications

3. None from this report

Background Papers

4. The following papers were referred to by the author in the preparation of this report and are available for inspection from the author of the report.

Impact

- 5.

Communication/Consultation	This plan is communicated to all councillors at the budget setting meeting in February each year
Community Safety	No impact
Equalities	No impact
Health and Safety	No impact
Human Rights/Legal Implications	None
Sustainability	None
Ward-specific impacts	None it covers investment in any or all

	areas
Workforce/Workplace	None

Situation

6. In February 2018 the council adopted its first Investment Strategy document which is attached.
7. For the 2018/19 financial year to date Officers have received, from various agents, a number of possible acquisitions. However none have met all of the requirements which include, but are not limited to
 - a. Must be located within the Uttlesford district boundary
 - b. Overall viability of the business model
 - c. Cost of financing
 - d. Return versus reward
 - e. Covenant of potential tenants
8. In addition to the requirements set out above there are a multitude of external risks ie not specifically related to the investment, that are also considered before any potential investment is put before Members. Examples of these include
 - a. Likelihood of downturn in the specific sector
 - b. Change in Government rules in investment
 - c. Diversity of our asset portfolio
 - d. Available funds
 - e. National and International effects on the local economy, for example Brexit
9. Further investments are being considered and it is possible that some or all these will come to Full Council during the Autumn.